

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2014 - June 30, 2015

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: _____ GLENVIEW CC SCHOOL DISTRICT #34 _____

District RCDT No: _____ 05-016-0340-04 _____

If your FY14 AFR states that you need to do a deficit reduction plan and your FY15 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of _____ GLENVIEW CC SCHOOL DISTRICT #34 _____, County of _____ Cook _____,
State of Illinois, for the Fiscal Year beginning _____ July 1, 2014 _____ and ending _____ June 30, 2015 _____.

WHEREAS the Board of Education of _____ GLENVIEW CC SCHOOL DISTRICT #34 _____,
County of _____ Cook _____, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ 15 _____ day of _____ September _____, 20 _____ 14 _____,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning _____ July 1, 2014 _____ and ending _____ June 30, 2015 _____.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ 15th _____
day of _____ September _____, 20 _____ 14 _____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does not require member signatures.

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³ to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2015		37,962,445	2,967,873	1,959,567	1,681,557	948,464	96,661	1,801,506	151,256	144,830

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	38,851,081	1,850,272		53,744		0		0	0	40,755,097
Employee Benefits	200	6,498,453	592,292		9,646	1,868,145	0		0	0	8,968,536
Purchased Services	300	2,796,314	593,200	0	3,289,200		300,445		506,000	160,330	7,645,489
Supplies & Materials	400	2,226,963	1,131,750		27,500		0		0	0	3,386,213
Capital Outlay	500	1,070,950	837,000		5,000		2,724,638		0	1,187,534	5,825,122
Other Objects	600	3,212,416	5,000	3,619,510	500	0	0		0	0	6,837,426
Non-Capitalized Equipment	700	0	0		0		0		0	0	0
Termination Benefits	800	25,000	0		0						25,000
Total Expenditures		54,681,177	5,009,514	3,619,510	3,385,590	1,868,145	3,025,083		506,000	1,347,864	73,442,883

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2014 ⁷		35,681,802	3,224,042	3,206,606	2,012,623	853,832	3,294,454	1,902,408	151,180	1,488,223
Total Direct Receipts & Other Sources ⁸		55,967,583	4,593,727	3,698,361	2,995,306	1,952,746	500	29,000	506,075	12,500
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		55,967,583	4,593,727	3,698,361	2,995,306	1,952,746	500	29,000	506,075	12,500
Total Amount Available		91,649,385	7,817,769	6,904,967	5,007,929	2,806,578	3,294,954	1,931,408	657,255	1,500,723
Total Direct Disbursements & Other Uses ⁹		54,681,177	5,009,514	3,619,510	3,385,590	1,868,145	3,025,083	0	506,000	1,347,864
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		54,681,177	5,009,514	3,619,510	3,385,590	1,868,145	3,025,083	0	506,000	1,347,864
ENDING CASH BALANCE ON HAND June 30, 2015 ⁷		36,968,208	2,808,255	3,285,457	1,622,339	938,433	269,871	1,931,408	151,255	152,859

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Total Earnings on Investments		303,000	30,000	6,900	16,500	6,100	500	29,000	250	12,500
FOOD SERVICE										
Sales to Pupils - Lunch	1611	1,120,000								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620	24,200								
Other Food Service (Describe & Itemize)	1690	1,500								
Total Food Service		1,145,700								
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711									
Admissions - Other	1719									
Fees	1720	135,658								
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790									
Total District/School Activity Income		135,658	0							
TEXTBOOK Income										
Rentals - Regular Textbooks	1811	438,986								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813	281,826								
Rentals - Other (Describe)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbooks		720,812								
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910		80,000							
Contributions and Donations from Private Sources	1920		250,000							
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	25,000								
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993	3,000								
Other Local Revenues (Describe & Itemize)	1999									
Total Other Revenue from Local Sources		28,000	330,000	0	0	0	0	0	0	0
Total Receipts/Revenues from Local Sources	1000	49,417,701	4,593,727	3,698,361	1,909,521	1,952,746	500	29,000	506,075	12,500

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	4,000								
Total Restricted Grants-In-Aid		2,147,422	0	0	1,085,785	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	4,183,485	0	0	1,085,785	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100									
Title VI - SEA Projects	4105									
Title VI - Rural Education Initiative (REI)	4107									
Title VI - Other (Describe & Itemize)	4199									
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	450,000								
Special Milk Program	4215									
School Breakfast Program	4220	60,000								
Summer Food Service Admin/Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruit and Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		510,000					0			
TITLE I										
Title I - Low Income	4300	459,145								
Title I - Low Income - Neglected, Private	4305									
Title I - Comprehensive School Reform	4332									
Title I - Reading First	4334									
Title I - Even Start	4335									
Title I - Reading First SEA Funds	4337									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		459,145	0		0	0				

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		0	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	30,000								
Federal Special Education - Preschool Discretionary	4605									
Federal Special Education - IDEA Flow Through	4620	675,000								
Federal Special Education - IDEA Room & Board	4625	260,000								
Federal Special Education - IDEA Discretionary	4630									
Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
Total Federal Special Education		965,000	0		0	0				
CTE - PERKINS										
CTE - Perkins-Title III E Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799									
Total CTE - Perkins		0	0			0				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology - Formula	4860									
ARRA - Title IID - Technology - Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Government Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds - VII	4876									
Other ARRA Funds - VIII	4877									
Other ARRA Funds - IX	4878									
Other ARRA Funds - X	4879									
Other ARRA Funds - Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Advanced Placement Fee/International Baccalaureate	4904									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited English (LIPLEP)	4909	87,616								
Learn & Serve America	4910									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower - Professional Development Formula	4930									
Title II - Teacher Quality	4932	74,636								
Federal Charter Schools	4960									
Medicaid Matching Funds - Administrative Outreach	4991	190,000								
Medicaid Matching Funds - Fee-For-Service Program	4992	80,000								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,366,397	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	2,366,397	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		55,967,583	4,593,727	3,698,361	2,995,306	1,952,746	500	29,000	506,075	12,500

Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	19,439,526	3,007,836	218,100	792,171	9,200	4,000	0	0	23,470,833
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125	55,794	8,943	5,100	5,100					74,937
Special Education Programs (Functions 1200 - 1220)	1200	4,316,213	1,022,471	794,508	109,336	30,000	2,000			6,274,528
Special Education Programs Pre-K	1225				9,500					9,500
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500	600		7,500	500		1,000			9,600
Summer School Programs	1600	225,000			10,000					235,000
Gifted Programs	1650	1,011,196	130,368	10,000	10,690					1,162,254
Driver's Education Programs	1700									0
Bilingual Programs	1800	2,699,029	398,879	7,000	32,294		500			3,137,702
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						3,115,605			3,115,605
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction¹⁴	1000	27,747,358	4,568,497	1,042,208	969,591	39,200	3,123,105	0	0	37,489,959
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	1,684,644	244,542	5,636	3,236					1,938,058
Guidance Services	2120			7,500	1,500					9,000
Health Services	2130	278,823	65,036	1,000	6,550	1,000				352,409
Psychological Services	2140	557,337	93,840	11,000	1,651					663,828
Speech Pathology & Audiology Services	2150	1,573,213	202,409	11,000	2,158					1,788,780
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	4,094,017	605,827	36,136	15,095	1,000	0	0	0	4,752,075
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	946,892	117,295	108,600	8,000		13,750			1,194,537
Educational Media Services	2220	2,168,618	311,040	87,296	334,298	962,900				3,864,152
Assessment & Testing	2230			100,000	25,000					125,000
Total Support Services - Instructional Staff	2200	3,115,510	428,335	295,896	367,298	962,900	13,750	0	0	5,183,689
Support Services - General Administration										
Board of Education Services	2310	46		279,234	10,000	3,500	24,500			317,280
Executive Administration Services	2320	324,905	62,000	30,744	750	1,000	12,500			431,899
Special Area Administration Services	2330	7,818		2,500						10,318
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	332,769	62,000	312,478	10,750	4,500	37,000	0	0	759,497
Support Services - School Administration										
Office of the Principal Services	2410	1,942,639	389,207	13,750	53,079	4,650	13,311			2,416,636
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	1,942,639	389,207	13,750	53,079	4,650	13,311	0	0	2,416,636

Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
Support Services - Business										
Direction of Business Support Services	2510	257,009	39,488	9,000	1,500	1,500	3,750			312,247
Fiscal Services	2520	229,992	27,128	33,400	33,500					324,020
Operation & Maintenance of Plant Services	2540									0
Pupil Transportation Services	2550			22,000						22,000
Food Services	2560	549,594	243,711	36,975	738,650	51,200	3,500			1,623,630
Internal Services	2570			88,000						88,000
Total Support Services - Business	2500	1,036,595	310,327	189,375	773,650	52,700	7,250	0	0	2,369,897
Support Services - Central										
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630	193,543	36,783	131,350	16,500		6,000			384,176
Staff Services	2640	384,650	97,047	144,250	15,000	6,000	12,000		25,000	683,947
Data Processing Services	2660									0
Total Support Services - Central	2600	578,193	133,830	275,600	31,500	6,000	18,000	0	25,000	1,068,123
Other Support Services (Describe & Itemize)	2900			10,000						10,000
Total Support Services	2000	11,099,723	1,929,526	1,133,235	1,251,372	1,031,750	89,311	0	25,000	16,559,917
COMMUNITY SERVICES (ED)	3000	4,000	430	27,000	6,000					37,430
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120			593,871						593,871
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Districts and Other Govt Units (In-State)	4100			593,871			0			593,871
Payments for Regular Programs - Tuition	4210									0
Payments for Special Education Programs - Tuition	4220									0
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270									0
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
Payments to Other District & Govt Units (Out of State)	4400									0
Total Payments to Other District & Govt Units	4000			593,871			0			593,871
DEBT SERVICE (ED)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0

Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000									0
Total Direct Disbursements/Expenditures		38,851,081	6,498,453	2,796,314	2,226,963	1,070,950	3,212,416	0	25,000	54,681,177
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,286,406
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)										
Support Services - Pupil										
Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business										
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530			20,000		354,000				374,000
Operation & Maintenance of Plant Services	2540	1,850,272	592,292	568,200	1,131,750	483,000	5,000			4,630,514
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	1,850,272	592,292	588,200	1,131,750	837,000	5,000	0	0	5,004,514
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	1,850,272	592,292	588,200	1,131,750	837,000	5,000	0	0	5,004,514
COMMUNITY SERVICES (O&M)										
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
Payments to Other Govt Units (In-State)										
Payments for Special Education Programs	4120			5,000						5,000
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Govt Units (In-State)	4100			5,000			0			5,000
Payments to Other Govt Units (Out of State) ¹⁴	4400									0
Total Payments to Other District and Govt Unit	4000			5,000			0			5,000
DEBT SERVICE (O&M)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt										
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)										
Total Direct Disbursements/Expenditures		1,850,272	592,292	593,200	1,131,750	837,000	5,000	0	0	5,009,514
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(415,787)
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)										
DEBT SERVICE (DS)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Debt Service - Interest on Long-Term Debt	5200						568,760			568,760
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						3,039,000			3,039,000
Debt Service Other (Describe & Itemize)	5400						11,750			11,750
Total Debt Service	5000			0			3,619,510			3,619,510
PROVISION FOR CONTINGENCIES (DS)	6000									0
Total Direct Disbursements/Expenditures				0			3,619,510			3,619,510
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										78,851
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)										
Support Services - Pupils										
Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business										
Pupil Transportation Services	2550	53,744	9,646	3,289,200	27,500	5,000				3,385,090
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	53,744	9,646	3,289,200	27,500	5,000	0	0	0	3,385,090
COMMUNITY SERVICES (TR)										
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
Payments to Other Govt Units (In-State)										
Payments for Regular Program	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Govt Units (In-State)	4100			0			0			0
Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
DEBT SERVICE (TR)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt										
	5200									0
	5300									0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)										0
Debt Service - Other (Describe and Itemize)	5400									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000						500			500
Total Direct Disbursements/Expenditures		53,744	9,646	3,289,200	27,500	5,000	500	0	0	3,385,590
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(390,284)
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)										
Regular Program	1100		1,868,145							1,868,145
Pre-K Programs	1125									0
Special Education Programs (Functions 1200-1220)	1200									0
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500									0
Summer School Programs	1600									0
Gifted Programs	1650									0
Driver's Education Programs	1700									0
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900									0
Total Instruction	1000		1,868,145							1,868,145

Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110									0
Guidance Services	2120									0
Health Services	2130									0
Psychological Services	2140									0
Speech Pathology & Audiology Services	2150									0
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100		0							0
Support Services - Instructional Staff										
Improvement of Instruction Services	2210									0
Educational Media Services	2220									0
Assessment & Testing	2230									0
Total Support Services - Instructional Staff	2200		0							0
Support Services - General Administration										
Board of Education Services	2310									0
Executive Administration Services	2320									0
Special Area Administrative Services	2330									0
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (regular or self-insurance)	2364									0
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369									0
Total Support Services - General Administration	2300		0							0
Support Services - School Administration										
Office of the Principal Services	2410									0
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400		0							0
Support Services - Business										
Direction of Business Support Services	2510									0
Fiscal Services	2520									0
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Service	2540									0
Pupil Transportation Services	2550									0
Food Services	2560									0
Internal Services	2570									0
Total Support Services - Business	2500		0							0

Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - Central										
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630									0
Staff Services	2640									0
Data Processing Services	2660									0
Total Support Services - Central	2600		0							0
Other Support Services (Describe & Itemize)										
Total Support Services	2900		0							0
COMMUNITY SERVICES (MR/SS)										
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										
Payments for Special Education Programs	4120									0
Payments for CTE Programs	4140									0
Total Payments to Other Districts & Govt Units	4000		0							0
DEBT SERVICE (MR/SS)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other (Describe & Itemize)	5150									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (MR/SS)										
Total Direct Disbursements/Expenditures	6000									0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures			1,868,145				0			1,868,145
										84,601
60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)										
Support Services - Business										
Facilities Acquisition & Construction Services	2530			300,445		2,724,638				3,025,083
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	0	0	300,445	0	2,724,638	0	0		3,025,083
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
Payments to Other Govt Units (In-State)										
Payments to Other Govt Units (In-State)	4100									0
Payment for Special Education Programs	4120									0
Payment for CTE Programs	4140									0
Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)										
Total Direct Disbursements/Expenditures	6000	0	0	300,445	0	2,724,638	0	0		3,025,083
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(3,024,583)
70 WORKING CASH FUND (WC)										
80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION										
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362			336,000						336,000
Unemployment Insurance Payments	2363			50,000						50,000
Insurance Payments (regular or self-insurance)	2364									0
Risk Management and Claims Services Payments	2365			120,000						120,000
Judgment and Settlements	2366									0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369									0
Property Insurance (Building & Grounds)	2371									0
Vehicle Insurance (Transportation)	2372									0
Total Support Services - General Administration	2000	0	0	506,000	0	0	0	0		506,000
DEBT SERVICE (TF)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0

This page is provided for detailed itemizations as requested within the body of the Report.

1. FUND 10 REVENUE FUNCTION 3999= ILLINOIS LIBRARY GRANT OF \$4,000
- 2.
- 3.
- 4.

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	55,967,583	4,593,727	2,995,306	29,000	63,585,616
Direct Expenditures	54,681,177	5,009,514	3,385,590		63,076,281
Difference	1,286,406	(415,787)	(390,284)	29,000	509,335
Estimated Fund Balance - June 30, 2015	37,962,445	2,967,873	1,681,557	1,801,506	44,413,381

Balanced budget, no deficit reduction plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2014-15 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2013-2014 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

GLENVIEW CC SCHOOL DISTRICT #34 05-016-0340-04 <i>District Number</i>		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2014-15				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		36,676,039	3,383,660	2,071,841	1,772,506	43,904,046
RECEIPTS/REVENUES						
	Acct No.					
LOCAL SOURCES		49,417,701	4,593,727	1,909,521	29,000	55,949,949
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		0	0	0		0
	2000					
STATE SOURCES		4,183,485	0	1,085,785	0	5,269,270
	3000					
FEDERAL SOURCES		2,366,397	0	0	0	2,366,397
	4000					
Total Receipts/Revenues		55,967,583	4,593,727	2,995,306	29,000	63,585,616
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
INSTRUCTION		37,489,959				37,489,959
	1000					
SUPPORT SERVICES		16,559,917	5,004,514	3,385,090		24,949,521
	2000					
COMMUNITY SERVICES		37,430	0	0		37,430
	3000					
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS		593,871	5,000	0		598,871
	4000					
DEBT SERVICES		0	0	0		0
	5000					
PROVISION FOR CONTINGENCIES		0	0	500		500
	6000					
Total Disbursements/Expenditures		54,681,177	5,009,514	3,385,590		63,076,281
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,286,406	(415,787)	(390,284)	29,000	509,335
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
OTHER USES OF FUNDS (8000)		0	0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381

GLENVIEW CC SCHOOL DISTRICT #34 05-016-0340-04

District Number

**ESTIMATED BUDGET
FY2015-16**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381

GLENVIEW CC SCHOOL DISTRICT #34 05-016-0340-04

District Number

**ESTIMATED BUDGET
FY2016-17**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381

GLENVIEW CC SCHOOL DISTRICT #34 **05-016-0340-04**

District Number

**ESTIMATED BUDGET
FY2017-18**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		37,962,445	2,967,873	1,681,557	1,801,506	44,413,381

GLENVIEW CC SCHOOL DISTRICT #34 05-016-0340-04 <i>District Number</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET			
		<i>Date of Adoption:</i> _____ <i>(Enter as MM/DD/YY)</i>			
		FY2014-15	FY2015-16	FY2016-17	FY2017-18
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		43,904,046	44,413,381	44,413,381	44,413,381
RECEIPTS/REVENUES		Acct No.			
LOCAL SOURCES	1000	55,949,949	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
STATE SOURCES	3000	5,269,270	0	0	0
FEDERAL SOURCES	4000	2,366,397	0	0	0
Total Receipts/Revenues		63,585,616	0	0	0
DISBURSEMENTS/EXPENDITURES		Funct No.			
INSTRUCTION	1000	37,489,959	0	0	0
SUPPORT SERVICES	2000	24,949,521	0	0	0
COMMUNITY SERVICES	3000	37,430	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	598,871	0	0	0
DEBT SERVICES	5000	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	500	0	0	0
Total Disbursements/Expenditures		63,076,281	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		509,335	0	0	0
OTHER SOURCES/USES OF FUNDS					
OTHER SOURCES OF FUNDS (7000)		0	0	0	0
OTHER USES OF FUNDS (8000)		0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
ESTIMATED ENDING FUND BALANCE		44,413,381	44,413,381	44,413,381	44,413,381

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2015 through Fiscal Year 2018

GLENVIEW CC SCHOOL DISTRICT #34 05-016-0340-04

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2014/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- **Foundation Levels for General State Aid:**

- **Equal Assessed Valuation and Tax Rates:**

- **Employee Salaries and Benefits:**

- **Short and Long Term Borrowing:**

- **Educational Impact:**

- **Other Assumptions:**

- **Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**

0

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2015 budgeted expenditures over FY2014 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: GLENVIEW CC SCHOOL DISTRICT #34

RCDT Number: 05-016-0340-04

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2014			Budgeted Expenditures, Fiscal Year 2015		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	423,287		423,287	431,899		431,899
2. Special Area Administration Services	2330	11,543		11,543	10,318		10,318
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	304,992	0	304,992	312,247	0	312,247
5. Internal Services	2570	66,481		66,481	88,000		88,000
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		806,303	0	806,303	842,464	0	842,464
9. Estimated Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)							4%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2014 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2014, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2015, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing