

# **CFAC**

## **BASE CASE SCENARIO PROJECTION SUMMARY**

**January 2017**

## Aggregate - Projection Summary

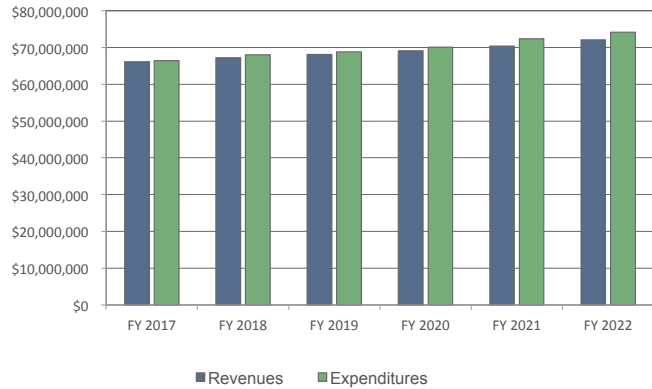
Glenview CCSD 34 | Base Case Scenario 2017

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>REVENUE</b>											
Local	\$58,170,384	\$59,495,275	2.28%	\$60,378,448	1.48%	\$61,468,767	1.81%	\$62,769,054	2.12%	\$64,465,354	2.70%
State	\$5,431,500	\$5,217,729	-3.94%	\$5,162,822	-1.05%	\$5,137,142	-0.50%	\$5,092,356	-0.87%	\$5,029,659	-1.23%
Federal	\$2,545,103	\$2,545,103	0.00%	\$2,545,103	0.00%	\$2,545,103	0.00%	\$2,545,103	0.00%	\$2,545,103	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$66,146,987</b>	<b>\$67,258,107</b>	<b>1.68%</b>	<b>\$68,086,373</b>	<b>1.23%</b>	<b>\$69,151,012</b>	<b>1.56%</b>	<b>\$70,406,513</b>	<b>1.82%</b>	<b>\$72,040,116</b>	<b>2.32%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$50,724,148	\$52,020,522	2.56%	\$52,492,851	0.91%	\$53,440,772	1.81%	\$55,305,318	3.49%	\$56,791,854	2.69%
Other	\$15,726,618	\$16,041,150	2.00%	\$16,361,973	2.00%	\$16,689,213	2.00%	\$17,022,997	2.00%	\$17,343,009	1.88%
<b>TOTAL EXPENDITURES</b>	<b>\$66,450,766</b>	<b>\$68,061,673</b>	<b>2.42%</b>	<b>\$68,854,825</b>	<b>1.17%</b>	<b>\$70,129,984</b>	<b>1.85%</b>	<b>\$72,328,315</b>	<b>3.13%</b>	<b>\$74,134,864</b>	<b>2.50%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$303,779)</b>	<b>(\$803,566)</b>		<b>(\$768,452)</b>		<b>(\$978,972)</b>		<b>(\$1,921,802)</b>		<b>(\$2,094,748)</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Other Financing Sources	\$5,000,000	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$5,000,000)	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$303,779)</b>	<b>(\$803,566)</b>		<b>(\$768,452)</b>		<b>(\$978,972)</b>		<b>(\$1,921,802)</b>		<b>(\$2,094,748)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$47,270,338</b>	<b>\$46,966,559</b>		<b>\$46,162,993</b>		<b>\$45,394,541</b>		<b>\$44,415,569</b>		<b>\$42,493,767</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$46,966,559</b>	<b>\$46,162,993</b>		<b>\$45,394,541</b>		<b>\$44,415,569</b>		<b>\$42,493,767</b>		<b>\$40,399,020</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>70.68%</b>	<b>67.83%</b>		<b>65.93%</b>		<b>63.33%</b>		<b>58.75%</b>		<b>54.49%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>8.48</b>	<b>8.14</b>		<b>7.91</b>		<b>7.60</b>		<b>7.05</b>		<b>6.54</b>	

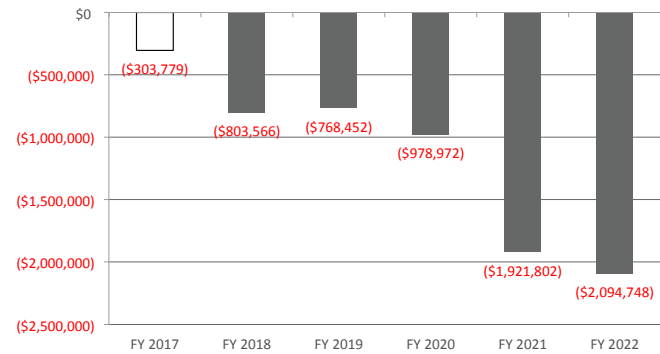
# Aggregate - Projection Summary

Glenview CCSD 34 | Base Case Scenario 2017

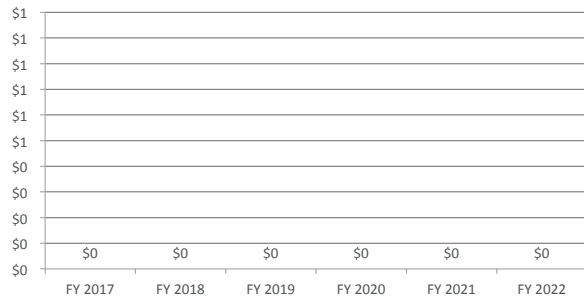
Revenues vs. Expenditures



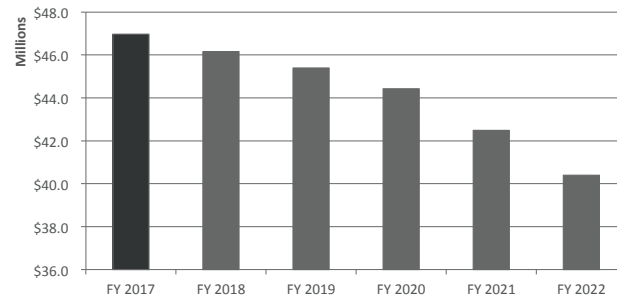
Fiscal Year Surplus / Deficit



Other Financing Sources & Uses



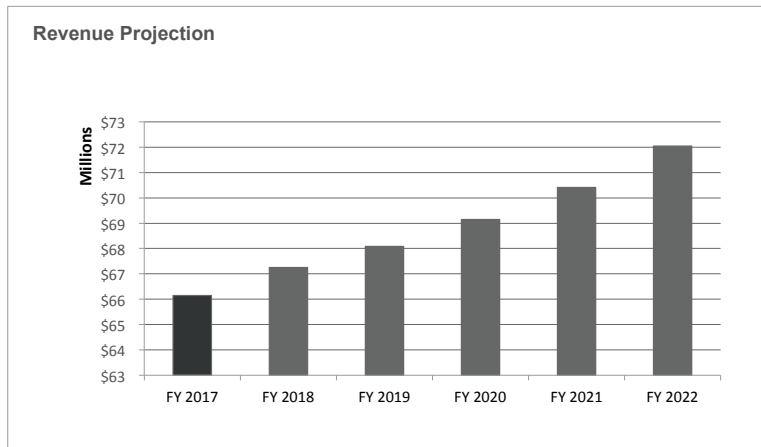
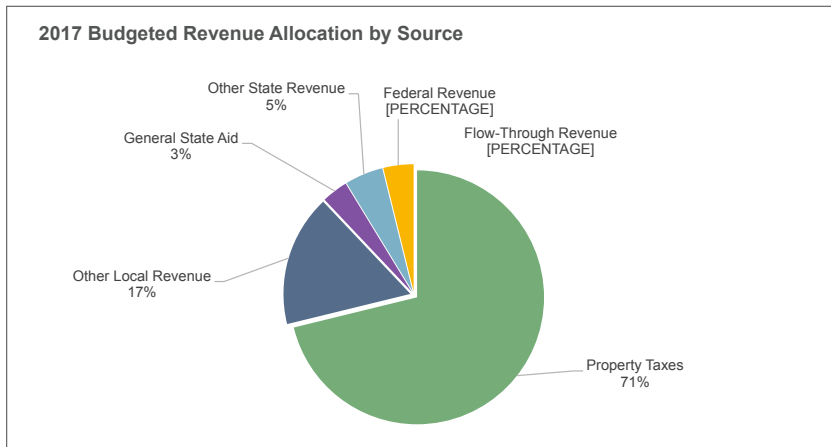
Year End Fund Balances



# Aggregate - Revenue Analysis

Glenview CCSD 34 | Base Case Scenario 2017

	BUDGET			REVENUE PROJECTIONS							
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>LOCAL</b>											
Property Taxes	\$47,082,439	\$48,142,800	2.25%	\$50,022,495	3.90%	\$51,621,817	3.20%	\$53,339,422	3.33%	\$55,071,951	3.25%
Other Local Revenue	\$11,087,945	\$11,352,475	2.39%	\$10,355,953	-8.78%	\$9,846,950	-4.92%	\$9,429,632	-4.24%	\$9,393,402	-0.38%
<b>TOTAL LOCAL REVENUE</b>	<b>\$58,170,384</b>	<b>\$59,495,275</b>	<b>2.28%</b>	<b>\$60,378,448</b>	<b>1.48%</b>	<b>\$61,468,767</b>	<b>1.81%</b>	<b>\$62,769,054</b>	<b>2.12%</b>	<b>\$64,465,354</b>	<b>2.70%</b>
<b>STATE</b>											
General State Aid	\$2,209,579	\$1,995,808	-9.67%	\$1,940,901	-2.75%	\$1,915,221	-1.32%	\$1,870,435	-2.34%	\$1,807,738	-3.35%
Other State Revenue	\$3,221,921	\$3,221,921	0.00%	\$3,221,921	0.00%	\$3,221,921	0.00%	\$3,221,921	0.00%	\$3,221,921	0.00%
<b>TOTAL STATE REVENUE</b>	<b>\$5,431,500</b>	<b>\$5,217,729</b>	<b>-3.94%</b>	<b>\$5,162,822</b>	<b>-1.05%</b>	<b>\$5,137,142</b>	<b>-0.50%</b>	<b>\$5,092,356</b>	<b>-0.87%</b>	<b>\$5,029,659</b>	<b>-1.23%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$2,545,103</b>	<b>\$2,545,103</b>	<b>0.00%</b>	<b>\$2,545,103</b>	<b>0.00%</b>	<b>\$2,545,103</b>	<b>0.00%</b>	<b>\$2,545,103</b>	<b>0.00%</b>	<b>\$2,545,103</b>	<b>0.00%</b>
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$66,146,987</b>	<b>\$67,258,107</b>	<b>1.68%</b>	<b>\$68,086,373</b>	<b>1.23%</b>	<b>\$69,151,012</b>	<b>1.56%</b>	<b>\$70,406,513</b>	<b>1.82%</b>	<b>\$72,040,116</b>	<b>2.32%</b>

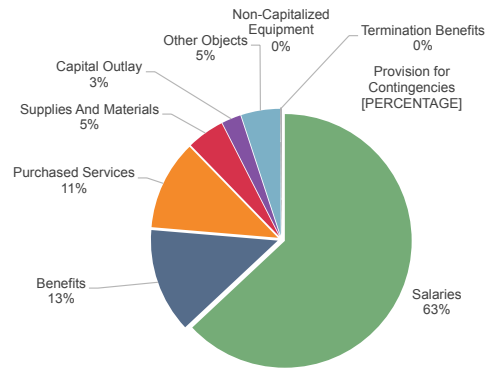


# Aggregate - Expenditure Analysis

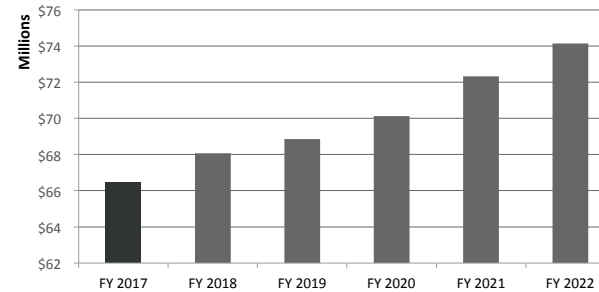
Glenview CCSD 34 | Base Case Scenario 2017

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
Salaries	\$41,882,008	\$42,761,394	2.10%	\$42,731,145	-0.07%	\$42,910,231	0.42%	\$43,934,567	2.39%	\$44,611,940	1.54%
Benefits	\$8,842,140	\$9,259,128	4.72%	\$9,761,707	5.43%	\$10,530,541	7.88%	\$11,370,750	7.98%	\$12,179,914	7.12%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$50,724,148</b>	<b>\$52,020,522</b>	<b>2.56%</b>	<b>\$52,492,851</b>	<b>0.91%</b>	<b>\$53,440,772</b>	<b>1.81%</b>	<b>\$55,305,318</b>	<b>3.49%</b>	<b>\$56,791,854</b>	<b>2.69%</b>
Purchased Services	\$7,575,578	\$7,727,090	2.00%	\$7,881,631	2.00%	\$8,039,264	2.00%	\$8,200,049	2.00%	\$8,364,050	2.00%
Supplies And Materials	\$3,171,888	\$3,235,326	2.00%	\$3,300,032	2.00%	\$3,366,033	2.00%	\$3,433,354	2.00%	\$3,502,021	2.00%
Capital Outlay	\$1,626,414	\$1,658,942	2.00%	\$1,692,121	2.00%	\$1,725,964	2.00%	\$1,760,483	2.00%	\$1,775,245	0.84%
Other Objects	\$3,295,947	\$3,361,866	2.00%	\$3,429,103	2.00%	\$3,497,685	2.00%	\$3,567,639	2.00%	\$3,638,992	2.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$56,791	\$57,927	2.00%	\$59,085	2.00%	\$60,267	2.00%	\$61,472	2.00%	\$62,702	2.00%
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL ALL OTHER</b>	<b>\$15,726,618</b>	<b>\$16,041,150</b>	<b>2.00%</b>	<b>\$16,361,973</b>	<b>2.00%</b>	<b>\$16,689,213</b>	<b>2.00%</b>	<b>\$17,022,997</b>	<b>2.00%</b>	<b>\$17,343,009</b>	<b>1.88%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$66,450,766</b>	<b>\$68,061,673</b>	<b>2.42%</b>	<b>\$68,854,825</b>	<b>1.17%</b>	<b>\$70,129,984</b>	<b>1.85%</b>	<b>\$72,328,315</b>	<b>3.13%</b>	<b>\$74,134,864</b>	<b>2.50%</b>

2017 Budgeted Expenditure Allocation by Object



Expenditure Projection



## Aggregate - Historical Summary

Glenview CCSD 34 | Base Case Scenario 2017

	ACTUAL REVENUE / EXPENDITURE						ACTUAL		BUDGET		
	FY 2012	FY 2013	% Δ	FY 2014	% Δ	FY 2015	% Δ	FY 2016	% Δ	FY 2017	% Δ
<b>REVENUE</b>											
Local	\$54,120,419	\$55,627,500	2.78%	\$57,459,104	3.29%	\$57,768,472	0.54%	\$58,804,665	1.79%	\$58,170,384	-1.08%
State	\$5,792,983	\$5,962,090	2.92%	\$6,008,515	0.78%	\$4,473,380	-25.55%	\$5,164,884	15.46%	\$5,431,500	5.16%
Federal	\$2,451,994	\$2,266,564	-7.56%	\$2,452,603	8.21%	\$2,314,986	-5.61%	\$2,728,561	17.87%	\$2,545,103	-6.72%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$62,365,396</b>	<b>\$63,856,154</b>	<b>2.39%</b>	<b>\$65,920,222</b>	<b>3.23%</b>	<b>\$64,556,838</b>	<b>-2.07%</b>	<b>\$66,698,110</b>	<b>3.32%</b>	<b>\$66,146,987</b>	<b>-0.83%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$47,582,892	\$46,635,393	-1.99%	\$47,548,993	1.96%	\$48,991,930	3.03%	\$49,148,129	0.32%	\$50,724,148	3.21%
Other	\$14,219,494	\$13,633,971	-4.12%	\$14,611,761	7.17%	\$13,380,706	-8.43%	\$14,877,071	11.18%	\$15,726,618	5.71%
<b>TOTAL EXPENDITURES</b>	<b>\$61,802,386</b>	<b>\$60,269,364</b>	<b>-2.48%</b>	<b>\$62,160,754</b>	<b>3.14%</b>	<b>\$62,372,636</b>	<b>0.34%</b>	<b>\$64,025,200</b>	<b>2.65%</b>	<b>\$66,450,766</b>	<b>3.79%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$563,010</b>	<b>\$3,586,790</b>		<b>\$3,759,468</b>		<b>\$2,184,202</b>		<b>\$2,672,910</b>		<b>(\$303,779)</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Other Financing Sources	\$0	\$0		\$7,103,770		\$0		\$0		\$5,000,000	
Other Financing Uses	(\$18,156)	(\$18,156)		(\$7,119,835)		(\$18,156)		(\$2,347,616)		(\$5,000,000)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$18,156)</b>	<b>(\$18,156)</b>		<b>(\$16,065)</b>		<b>(\$18,156)</b>		<b>(\$2,347,616)</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$544,854</b>	<b>\$3,568,634</b>		<b>\$3,743,403</b>		<b>\$2,166,046</b>		<b>\$325,294</b>		<b>(\$303,779)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$36,922,107</b>	<b>\$37,466,961</b>		<b>\$41,035,595</b>		<b>\$44,778,998</b>		<b>\$46,945,044</b>		<b>\$47,270,338</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>YEAR END BALANCE</b>	<b>\$37,466,961</b>	<b>\$41,035,595</b>		<b>\$44,778,998</b>		<b>\$46,945,044</b>		<b>\$47,270,338</b>		<b>\$46,966,559</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>60.62%</b>	<b>68.09%</b>		<b>72.04%</b>		<b>75.27%</b>		<b>73.83%</b>		<b>70.68%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>7.27</b>	<b>8.17</b>		<b>8.64</b>		<b>9.03</b>		<b>8.86</b>		<b>8.48</b>	

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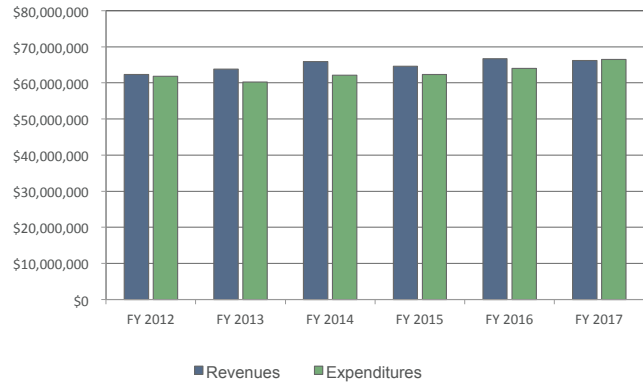


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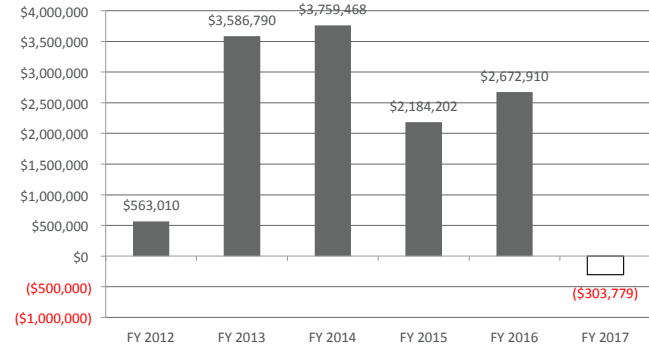
## Aggregate - Historical Summary

Glenview CCSD 34 | Base Case Scenario 2017

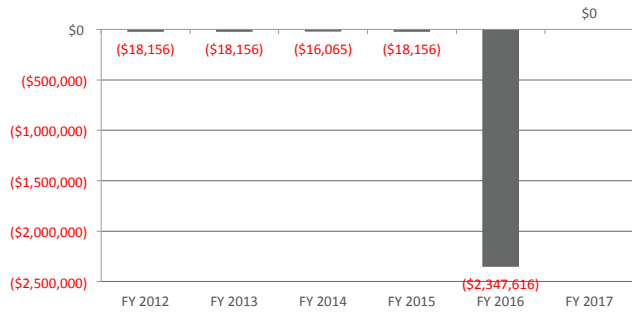
**Revenues vs. Expenditures**



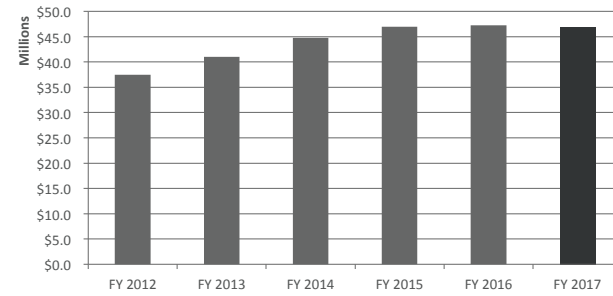
**Fiscal Year Surplus / Deficit**



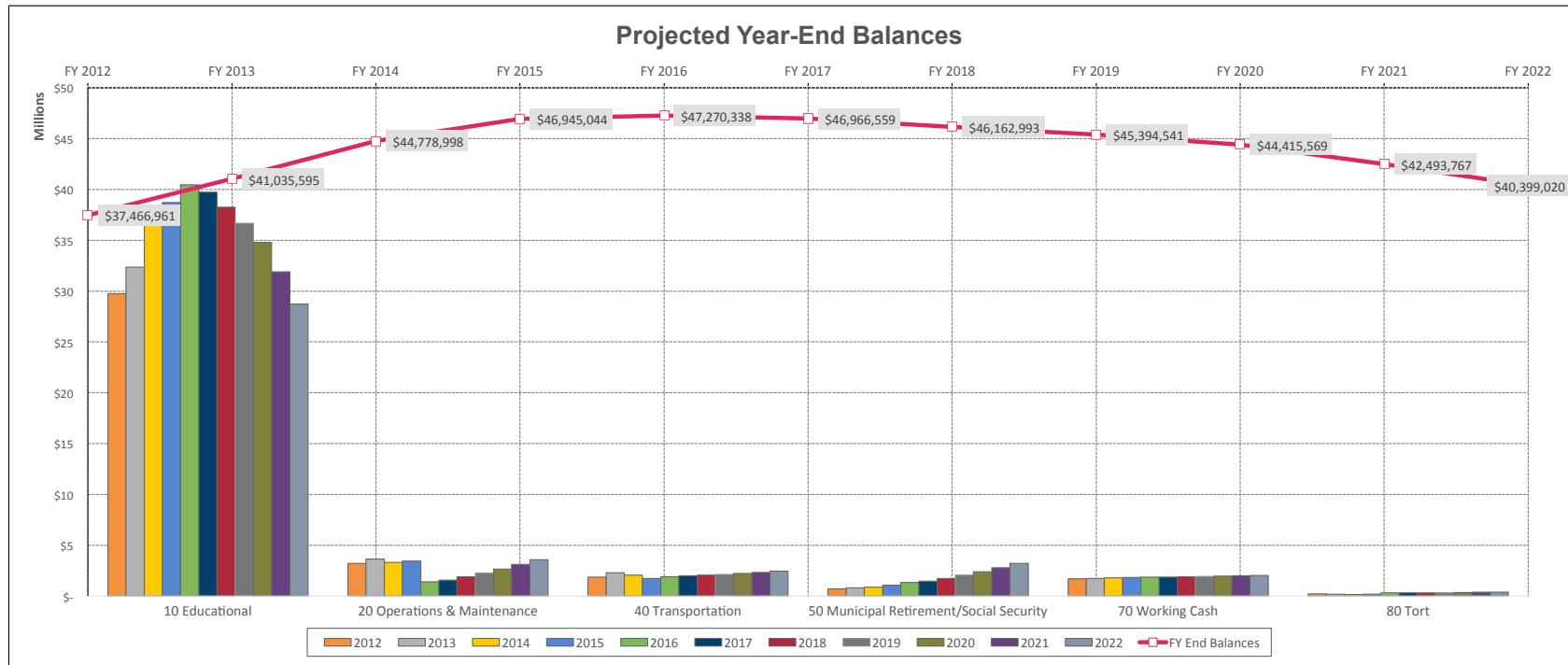
**Other Financing Sources & Uses**



**Year End Fund Balances**



Glenview CCSD 34 | Base Case Scenario 2017





### Aggregate View - Projection Summary

